



**Command Polymers
Limited**

**GSTIN : 19AABCC8708M1Z8
CIN : U19201WB1998PLC088098**

Regd. Office : Mauza Malancha, P.O.: Narayanpur, P.S.: Bhangar
Dist.: 24 Parganas (S), Pin : 743 502 (W. B.), India
Mob.: 98365 52178, Website : commandpolymers.com
E-mail : info@commandpolymers.com,
commandpolymers@live.com

Date: 31st May, 2023

To,
The Bombay Stock Exchange Limited,
PJ Towers, Dalal Street
Mumbai- 400 001

Sub: Revised Audited Financial Results for the Half and Year ended 31.03.2023

Ref. Script Code: BSE Scrip Code: 543843

Dear Sir,

This is to inform you that Pursuant to Regulation 33 of **SEBI (Listing Obligation & Disclosure Requirement) Regulation 2015**, the Board of Directors of the company at their meeting held on **30th May, 2023**, have approved the Audited Financial Results of the company for the half and Year ended 31st March, 2023.

1. Approved the Audited Financial Results (Standalone) for the half and Year ended on 31st March, 2023 as recommended by the Audit committee.
2. Auditor's Limited Review Report in the prescribed format issued by the Statutory Auditor of the Company also attached herewith
3. Declaration for unmodified audit report in respect of Standalone financial statements for the year 2022-2023 under SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

Kindly note that the meeting of the Board of Directors commenced at **1.30 P.M** and concluded at **02.00 P.M**

Please take the same on your record and acknowledge the receipt of the same.

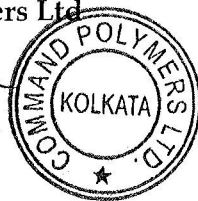
Thanking You.

Yours Faithfully,

For Command Polymers Ltd

Sikha Banka

Sikha Banka
Company Secretary
Membership No.: 47067





INDEPENDENT AUDITOR'S REPORT

To Board of Directors of Command Polymers Limited
(Formerly known as Command Polymers Private Limited)
MOUZA MALANCHA, J.L.NO.87,
P.O. NARAYANPUR, P.S BHANGAR,
DISTRICT 24 PARGANAS (SOUTH),
WEST BENGAL-743502
(CIN: U19201WB1998PLC088098)

Report on audit of Financial Results

Opinion and Conclusion

We have (a) audited the accompanying financial results for the year ended March 31, 2023(b) reviewed the financial results for the half year ended March 31, 2023 (refer para 9) of the 'Other Matters' section below), which were subject to limited review by us, both included in the accompanying "Financial Results for the Half year and Year Ended March 31, 2023" of Command Polymers Limited being submitted by the company, pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('listing regulations').

a) Opinion on Annual Financial Results

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the listing regulations; and
- (ii) give a true and fair view in conformity with recognition and measurement principles laid down in applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") and other accounting principles generally accepted in India, of the net profit and other financial information of the Company for the year ended March 31, 2023.

b) Conclusion on Unaudited Financial Results for the half year ended March 31, 2023

With respect to the Financial Results for the half year ended March 31, 2023, based on our review conducted as stated in paragraph (b) of Auditor's Responsibilities section below, nothing has come to our attention that causes us to believe that the Financial Results for the half year ended March 31, 2023, prepared in accordance with the recognition and measurement principles laid down in the accounting standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the listing regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

V.N. PUROHIT & CO.
Chartered Accountants

Basis for Opinion on the Financial Results for the half year ended March 31, 2023

1. We conducted our audit in accordance with Standards on Auditing (SAs) specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India ("the ICAI"). Our responsibilities under those standards are further described in the 'Auditor's Responsibilities for the Audit of Financial Results' section of our report. We are independent of the company in accordance with the code of ethics issued by the ICAI together with ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and Rules made thereunder, and we have fulfilled our ethical responsibilities in accordance with the requirements with these requirements and the Code of Ethics. We believe that the audit evidences obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Statement

2. These financial results have been prepared on the basis of the annual financial statements. The company's Board of Directors are responsible for the preparation and presentation of these financial results that give a true and fair view of the net profit/(loss) and other financial information in accordance with recognition and measurement principles laid down in the accounting standards prescribed under Section 133 of the Act read with relevant issues thereunder and other accounting principles generally accepted in India and in compliance with the requirements of the listing regulations. The Board of Directors of the company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of accounting policies; making judgment and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give true and fair view and are free for material misstatement, whether due to fraud and error, which have been used for the purpose of preparation of financial results by the Board of Directors of the Company as aforesaid.
3. In preparing the financial results, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.
4. The Board of Directors of the Company are responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of Financial Results

a) Audit of the Financial Results for the year ended March 31, 2023

5. Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatement can arise from a fraud or error and consider material, if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

V.N. PUROHIT & CO.

Chartered Accountants

6. As part of an audit in accordance with the SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedure responsive to those risks, and obtain audit evidence that is sufficient and appropriate to our basis of opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud involves collusions, forgery, intentional omissions, misrepresentations, or override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedure that are appropriate in circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and operating effectiveness of such controls.
 - Evaluate the appropriateness of the accounting policies used and reasonableness of accounting estimates and related disclosures made by the Board of Directors.
 - Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on our audit evidences obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. If we conclude that material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidences obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of financial results including the disclosures and whether the standalone financial results represent the underlying transactions and events in the manner that achieves fair presentation.
7. We communicate with those charged with governance of the company regarding, among other matters, the planned scope of timing of the audit and significant audit findings, including significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear our independence, and wherever applicable, related safeguards.

b) Review of the Financial Results for the half year ended March 31, 2023

8. We conducted our review of the Financial Results for the half year ended March 31, 2023, in accordance with the Standard on Review Engagements ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

V.N. PUROHIT & CO.
Chartered Accountants

Other Matters

9. The financial results include the results for the half year ended March 31, 2023 being the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the half year of the financial year. Also, the figures upto the end of the half year had only been reviewed and not subjected to audit.

For V.N. PUROHIT & CO.
Chartered Accountants
Firm Regn. No. 304040E

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O. P. Pareek
Partner
Membership No. 014238

UDIN: 23014238BGXRQT6092

Date: 30th May, 2023
Place: New Delhi



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STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED ON 31ST MARCH 2023

Particular	(Rupees in lakhs)		
	Half Year Ended 31st March 2023	Year Ended	
	31st March 2023	31st March 2023	31st March 2022
	Audited	Audited	Audited
Income			
I Revenue from Operations			
Sale of goods	2,065.54	2,303.96	1,947.48
Total Revenue from Operations	2,065.54	2,303.96	1,947.48
II Other Income	7.99	15.98	1.02
III TOTAL INCOME(I+II)	2,073.53	2,319.93	1,948.50
IV Expenses			
(a) Cost of materials consumed	1,807.72	1,916.06	1,167.36
(b) Purchase of stock in trade	-	-	427.79
(c) Change in Inventory	79.17	176.77	150.12
(d) Employee Benefit Expenses	11.40	18.92	18.18
(e) Payment to auditors	3.00	3.00	1.30
(f) Finance costs	41.96	53.89	69.77
(f) Depreciation and amortisation expenses	25.54	45.13	36.53
(f) Other Expenses	37.03	44.77	42.43
TOTAL EXPENSES	2,005.82	2,258.55	1,913.48
V Profit before tax (III-IV)	67.70	61.38	35.02
VI Exceptional Items	-	-	-
VII Profit/(loss) before tax (V-VI)	67.70	61.38	35.02
VIII Tax Expense			
(a) Current Tax	12.78	12.78	0.99
(b) Deferred Tax	6.47	6.47	(4.05)
(c) Short & excess	-	-	0.01
Total tax expense	19.25	19.25	(3.05)
IX Profit after tax (VII-VIII)	48.45	42.13	38.07
X Paid up equity share capital (face value of Rs. 10)	937.67	937.67	684.47
XI Reserve excluding Revaluation Reserves as per Balance sheet of Previous Accounting year	286.19	286.19	248.12
XII Earning per share (not annualised)			
Basic (Rs.)	0.71	0.61	0.56
Diluted (Rs.)	0.71	0.61	0.56

Notes:

- The above audited financial results for the Half year ended 31st March, 2023 has been reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on 30th May, 2023.
- The above results have been prepared in compliance with the recognition and measurement principles of the accounting standards prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Figures for the previous period have been regrouped wherever considered necessary so as to conform to the classification of the current period.
- The figures for the Half year ended on 31st March, 2023 are balancing figures between audited figures in respect of the full financial year and the unaudited published year-to-date figures upto the Half year ended on 30th September, 2022, which were subject to limited review.
- These Results are also updated on the company's website URL: www.commandpolymers.com
- During the period Company has issued and allotted 25,32,000 equity shares Of Rs. 10 Each at price of Rs. 28 Per Share through Initial Public Offer Aggregating To Rs. 708.96 Lakhs. The Net issue proceedings excluding expenses is 657.39 Lakhs. The details of utilization of the net IPO proceeds is Mentioned Below:

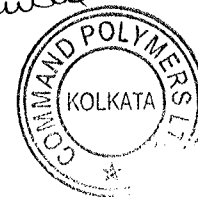
Particular	As per Prospectus	Utilised till 31.03.2023	Difference
Funding Working capital requirements	413.62	-	413.62
Repayment of Loans	180.00	-	180.00
General Corporate Purpose	63.77	-	63.77
Total	657.39	-	657.39

The un-utilised amount of Rs. 657.39 Lakh are lying in the IPO Escrow Account as on March 31, 2023

For and on behalf of board of directors of
COMMAND POLYMERS LIMITED

Vishnu Kumar Agarwal

Vishnu Kumar Agarwal
Managing Director
DIN-01148739



Date: 30th May 2023
Place: Kolkata

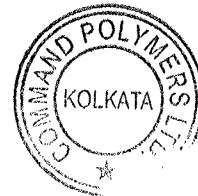
STATEMENT OF ASSETS AND LIABILITIES

AUDITED STATEMENT OF ASSETS AND LIABILITIES FOR THE YEAR ENDED ON 31ST MARCH 2023

PARTICULARS	(Rupees in lakhs)	
	As at 31/03/2023	As at 31/03/2022
EQUITY AND LIABILITIES		
Shareholders' fund		
Share capital	937.67	684.47
Reserves and surplus	774.44	286.19
Non- current liabilities		
Deferred Tax Liabilities	52.04	45.57
Long- term provisions	-	-
Current liabilities		
Short-term borrowings	792.28	685.14
Trade payables	-	-
- total outstanding dues of micro enterprises and small enterprises; and	-	-
- Total outstanding dues of creditors other than micro enterprises and small enterprises	76.12	167.45
Other- current liabilities	12.26	19.31
Short- term provisions	15.70	0.99
Total	<u>2,660.51</u>	<u>1,889.12</u>
ASSETS		
Non- current assets		
Property plant and equipment	1,287.17	710.20
Current assets		
Inventories	362.54	395.80
Trade receivables	95.89	588.86
Cash and cash equivalents	722.66	1.65
Short-terms loans and advances	64.27	107.26
Deposits	54.12	33.75
Other current assets	73.86	51.59
Total	<u>2,660.51</u>	<u>1,889.12</u>

For and on behalf of board of directors of
COMMAND POLYMERS LIMITED

Vishnu Kumar Agarwal
Vishnu Kumar Agarwal
Managing Director
DIN-01148739

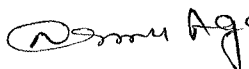


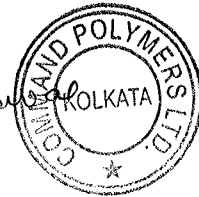
Date: 30th May 2023
Place: Kolkata

Disclosure of Audited Statement of Cash Flow as per Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirement) Regulation, 2015 for the year ended on 31st March, 2023

	For the year ended or the year ended	
	31st March 2023	31st March 2022
A. Cash flow from Operating Activities		
Net Profit before tax as per statement of profit & loss	61.38	35.02
Add/ (less): Adjustment for non- cash/ other items		
Depreciation	45.13	36.53
Profit on sale of PPE	(15.57)	-
Bad debts written off	-	-
Finance cost	53.89	-
Interest received	(0.40)	-
Operating profit before working capital changes	<u>144.43</u>	<u>71.55</u>
Adjustment for working capital		
Increase/(decrease) in trade payables	(91.33)	-
Increase/(decrease) in long-term provisions	-	-
Increase/(decrease) in current liabilities	(7.05)	(568.31)
(Increase)/ decrease in current loans and advances	42.99	(56.74)
(Increase)/ decrease in inventories	33.27	183.04
(Increase)/ decrease in trade receivables	492.97	(60.12)
(Increase)/ decrease in other current assets	(22.27)	65.45
Cash generated from operations	<u>593.01</u>	<u>(365.13)</u>
Direct taxes paid	7.72	2.05
Net Cash flow from Operating Activities (A)	<u>585.29</u>	<u>(367.18)</u>
B. Cash flow from Investing Activities	-	-
Proceed from sale/ (purchase) of investments	-	378.37
(Increase)/decrease in deposits	(20.36)	-
(Increase)/decrease in property, plant & equipment	(606.53)	(181.71)
Interest received	0.40	-
Net Cash flow from Investing Activities (B)	<u>(626.49)</u>	<u>196.66</u>
C. Cash flow from Financing Activities	-	-
Net proceeds from issue of share capital	253.20	-
Net proceeds from issue of share premium	455.76	-
Finance cost	(53.89)	-
Proceeds from borrowings	107.13	171.31
Net Cash flow from Financing Activities (C)	<u>762.20</u>	<u>171.31</u>
Net cash flow during the year (A + B + C)	721.01	0.79
Add: Opening cash and cash equivalents	1.65	0.85
Closing cash and cash equivalents	<u>722.66</u>	<u>1.64</u>
Components of cash and cash equivalents		
Cash on hand	11.13	0.19
Deposit with banks in current accounts	711.53	1.45
Total cash and cash equivalents	<u>722.66</u>	<u>1.64</u>

For and on behalf of board of directors of
COMMAND POLYMERS LIMITED


Vishnu Kumar Agarwal
Managing Director
DIN-01148739



Date: 30th May 2023
Place: Kolkata



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Date: 30th May, 2023

To,
The Bombay Stock Exchange Limited,
PJ Towers, Dalal Street
Mumbai- 400 001

Ref: SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016.

Sub: Declaration pursuant to Regulation 33(3)(d) of the Securities & Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 ["LODR"].

Sir/ Madam,

In compliance with Regulation 33(3)(d) of LODR as amended by SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016.

We do and hereby confirm that the Auditors of the Company, **M/S V. N. PUROHIT & CO.**, and Chartered Accountants have expressed an unmodified opinion in their Audit Report on the Standalone Financial Statements of the Company for the year ended 31st March, 2023.

Thanking you

Yours Faithfully

For Command Polymers Ltd

Sikha Banka

Sikha Banka
Company Secretary
Membership No.: 47067

